

Just because you won't use your pension savings before you're old, doesn't mean the experience of your pension needs to be old fashioned.



You're lucky. Your employer has chosen to enroll you in a pension scheme with Grandhood. This means that as soon as you sign up, you'll gain access to a wealth of great benefits. For instance, you'll have the option to choose from a wide range of insurance policies with excellent coverage, providing you with peace of mind in your daily life. Additionally, you'll have the opportunity to save up for an awesome retirement with attractive tax advantages.

In this guide, we've highlighted some of the best benefits of your new company pension. Hopefully, the following pages will make it clear why you should hurry to sign up in the Grandhood app.

Enjoy!

Introduction.

Skip the queue.

Get access to a chiropractor etc.

Not everyone knows this, but a large part of a company pension agreement is extraordinarily cheap insurance with particularly good terms.

There are specific insurance policies that can be included in a company pension scheme. They all have in common that they help when you and your colleagues have health problems to a greater or lesser extent.

When the company you work for has a company pension scheme, you and your colleagues, for example, have the option of adding a health insurance policy if it is not already part of your insurance package. With a health insurance policy, you get extra security in your everyday life if you were to get injured. For example, if a colleague breaks their leg playing football, with a health insurance policy, they can have the costs of treatment and rehabilitation paid for, and thus get through their illness faster. The insurance covers both treatment at a private hospital and with a physiotherapist.

Both you and your colleagues also get an occupational disability insurance policy. This will help you if either you or your colleagues become long-term sick due to stress or other serious illness.

The insurance covers your salary either until you recover or until you retire.

The insurance policies included in company pension agreements can also be purchased privately, but they typically cost 2-4 times as much. The typical insurance policies in company pensions are life insurance, occupational disability, health insurance, and certain critical illness insurance.

We know that it can be tiring to talk about insurance policies that cover illness and death. But it is important to talk about. Because they give yourself and your employees financial security if the accident is out. For both yourself and your loved ones.

Selection of insurances.

In Grandhood, we have five different insurances that you can access via our Mix’n’Match product.

While you get the first four insurances through Velliv, Dansk Sundhedssikring takes care of the health insurance.

Loss of ability to work
Certain critical illnesses
Lifeinsurance
Exemption from deposit
Health insurance

Loss of ability to work	Coverage in case of reduced working capacity helps you if you become seriously ill or have an accident, which means that you would normally lose your income. The insurance gives you a fixed monthly income. The cover is automatically adjusted for salary increases so that your total payment from the insurance and possibly public services together have an appropriate level.
Certain critical illnesses	If you become seriously ill, the foundation of your and your family's lives will be shaken. With a cover for certain critical illnesses, you can get a tax-free amount that you can spend exactly as you want. For example, to pay extra expenses in connection with the illness or to sweeten your and your family's life in a difficult time.
Lifeinsurance	With life insurance, your family will receive a sum if you die before you retire. That way, you ensure that they do not have to worry about the economy during a difficult time.
Exemption from deposit	Exemption from contribution gives you peace of mind that your pension will be paid in if you are unable to work due to illness or an accident. We handle the payments, and you can instead concentrate on getting yourself back on track.
Health insurance	With a health insurance you get extra security in your everyday life. With a health insurance, you and your employees get help quickly if you should be affected by an illness or accident. The health insurance helps you to get treatment quickly and get your expenses paid for e.g. surgeries and rehabilitation.

Short and sweet
explanations.

You can become an insurance customer,
even if you have had a health history
- here our partner Velliv will typically
assess the risk and discuss price and
coverage with the employee.

Retire as a millionaire

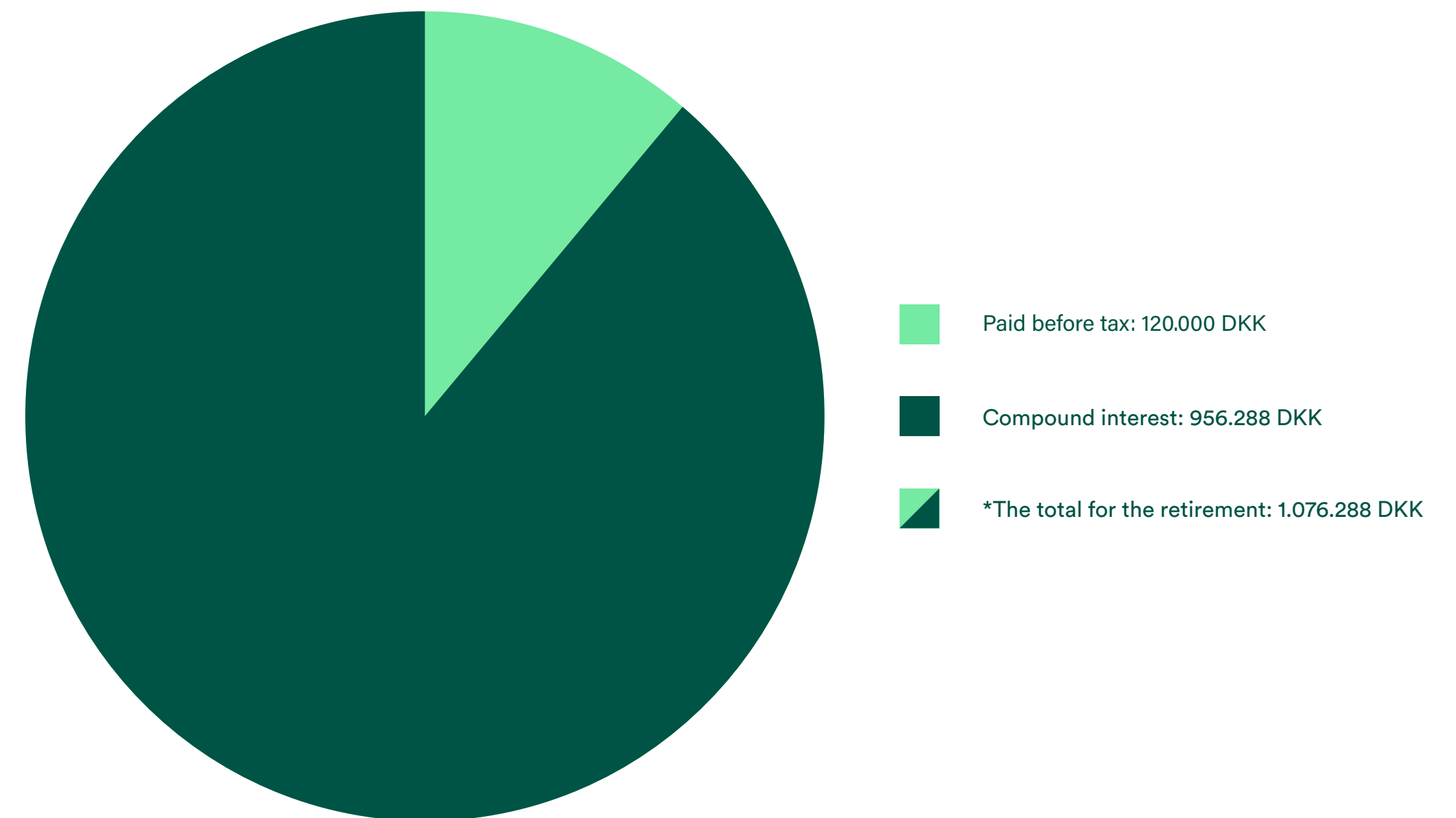
You can make yourself a pension millionaire.
Read preconditions for the calculations on the next page

What many don't know is that with a company pension you can contribute to you being able to retire as a millionaire.

It may sound too good to be true, but it isn't. Of course, it requires you to get started as early as possible with your savings, even though it's never too late. However, it should be emphasized that the sooner you start making savings, the more fun it will be to look forward to retirement because the money has more time to deduct interest.

In Grandhood we have i.a. a voluntary company pension. Specifically for you this means that you choose how much you want to contribute to the pension. I.e. you as an employee can help yourself become a millionaire. If you put DKK 2,000 into your retirement savings for the next five years, and there are 40 years until you retire, then compound interest can make you a millionaire.

Your money will not be invested until you sign up for the Grandhood app. And that's a mistake! Then you're missing out on compound interest. The effect of compound interest is as you can read quite crazy.



It is with many assumptions when one is trying to predict future returns. We have followed the advice for the forecast of return expectations.

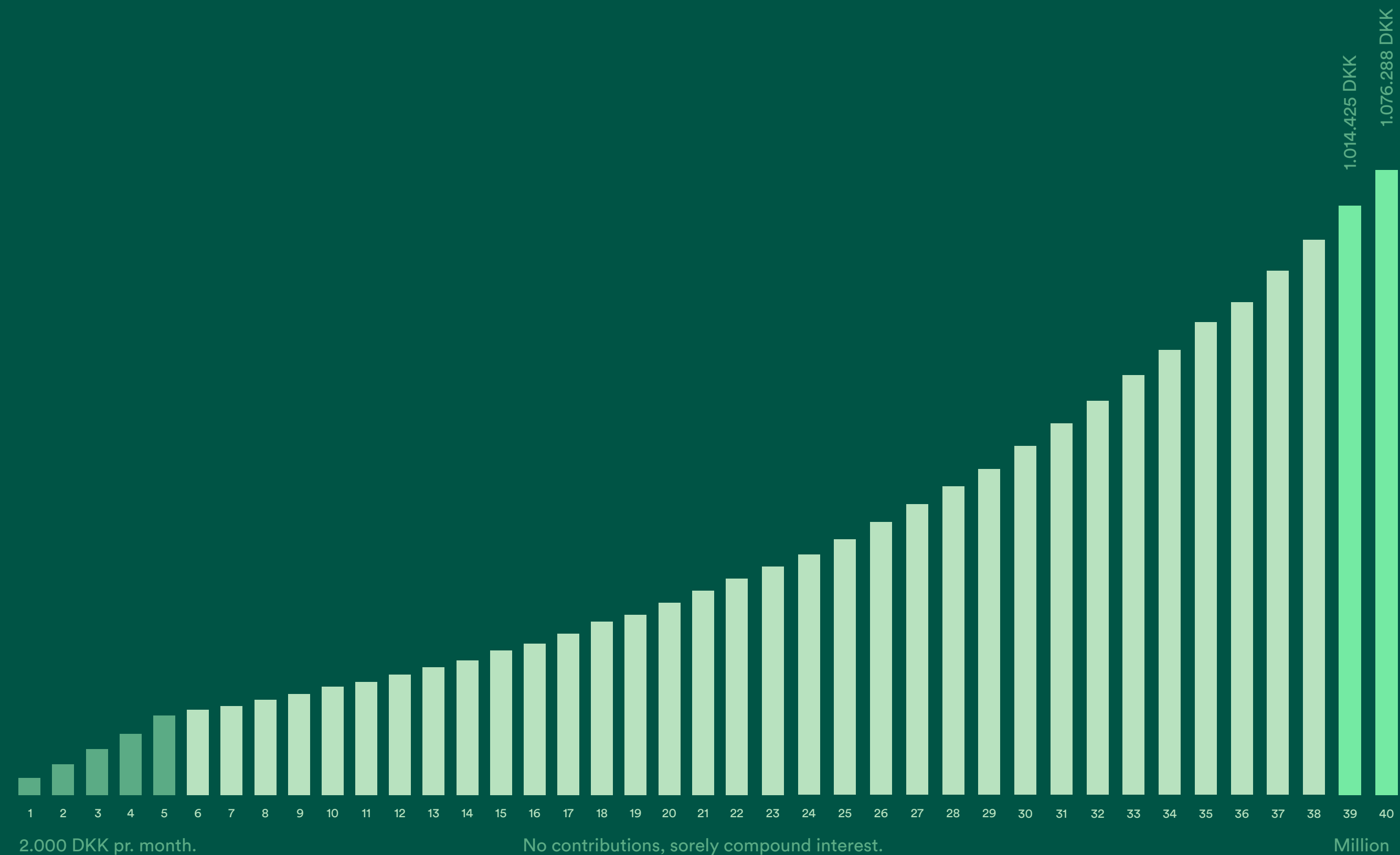
In the five years you will have paid in DKK 120,000 before tax. The remaining DKK 956,288 comes exclusively from interest and is after PAL tax (taxation of the return on your pension).

You have been given access to low cost and all the other benefits of a company pension by your employer.

The most important thing is to get started.

Pr. month: DKK 2,000 before tax for 5 years.
Contribution to pension for 5 years: DKK 120,000.
Savings after 5 years incl. interest & PAL tax: DKK 135,556.
Savings at retirement: DKK 1,076,288.

In the graph, you can see the development over time, and how the 35 years of compound interest, without payments, contribute DKK 956,228 to your savings.



*Assuming an average annual return on investment of 7.2% and return taxation with PAL tax 15.3%, 40 years to retirement at the first payment. Inflation is not included in the example.

Preconditions for the calculations

Spend less of your money on taxes.

Let's be honest, tax is complex and it is not necessarily made so the common man / woman understands it. Taxation and retirement are no exception, but fortunately the vast majority of tax rules are to your advantage when it comes to company pension.

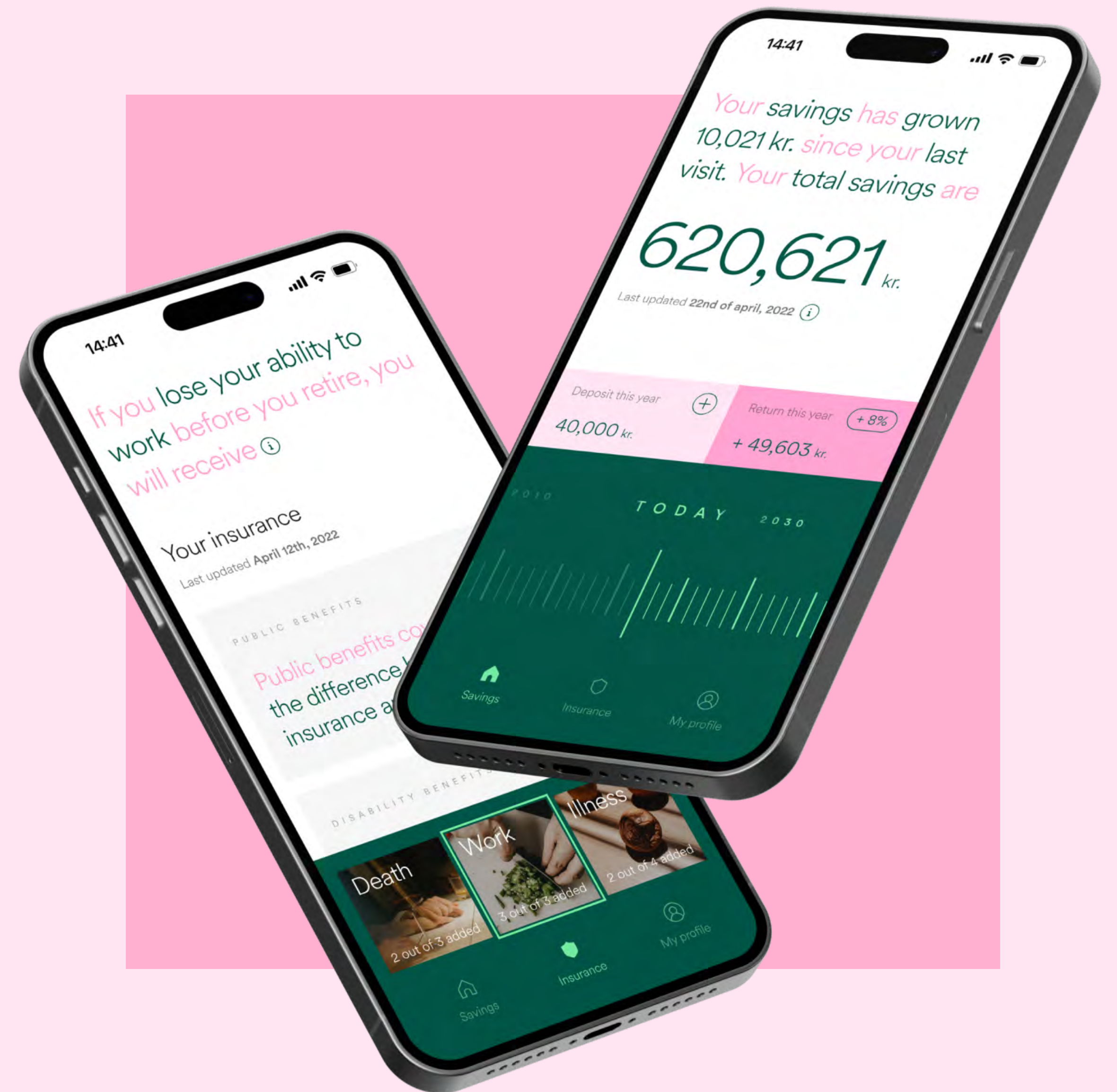
A company pension has many other good benefits than giving you and your colleagues security in everyday life and financial security in the future. A company pension also has tax benefits that both you and your colleagues can enjoy.

The short story is that you get a full deduction for your pension contributions, even if you pay the high tax bracket. This means that the money you pay into your pension is paid in before tax is deducted on your payslip, and your payments are therefore significantly higher than if you paid into a private savings account in the bank.

In addition, the return on your pension is taxed at just 15.3% instead of 27% or 42%, as is the case with equities.

In other words, there are good tax benefits for both you and your colleagues - whether you pay the high tax bracket or not - by getting your hands on a company pension scheme.

Think pension,
just engaging,
just smarter,
just practical,
just nice,
just flexibel,
just less zZzz...,
just digital,
just Grandhood.



Collect your scattered pensions funds.

Get control of your scattered pensions funds free of charge and say goodbye to the fee sharks.

The legacy pension problem:

The administration costs of the pension savings exceed the return.

Example: Savings DKK 20,000, return 5% annually, DKK 80. pr. md. in administrative costs and 0.5% in investment costs.

After 12 months: DKK 19,935 in savings, so you have lost money on having your money standing.

Have you accumulated your scattered pensions funds, or are they currently being eaten up by fees? Don't worry - the help is near.

Maybe you have read about it in the media - the infamous scattered pension funds - also known as legacy pensions. Legacy pensions is an expression of pension savings that are no longer actively paid into, which are scattered across pension companies of which you have previously been a part of. Typically, you pay a paid-up policy fee for having these legacy pensions.

It is a well-known phenomenon that savings are eaten up by fees over time. At Grandhood, we have made sure that through our app you can get an overview of all your existing pension schemes, and with a single click you can collect them.

The issuing company typically charges a fee of approx. DKK 2,000 to move the pension, but if your savings are more than DKK 50,000, we will pay the fee for you. Even if your savings are below DKK 50,000, it'll usually be worthwhile for you to collect them.

Since we are 100% digital, we have cut all unnecessary costs. You therefore avoid expensive hourly rates and wasted time with a pension advisor. Instead, you get all the help you need in the app or over the phone, at the lowest possible cost.

What's the price then?

Prices.

0% of deposits

0 DKK. per. month. for employer

89 DKK. per. month. for employee

Max APRC Indeks: 0,47%

Max APRC Aftryk: 0,90%

At Grandhood, we do not think you should be punished for being diligent in contributing to your pension. So instead of you having to pay percentages of your person deposits, we have created a transparent pricing model. You will only have to pay DKK 89 per month, which is deducted from your deposit.

This is true no matter how much they deposit.

The DKK 89 goes to administration costs.

If you are wondering why you have to pay the 89 DKK per. month, when there is no subscription price with other providers, then we just want to give you a tip: The price structure in the pension industry is generally difficult to understand, because it typically consists of several elements that can be difficult to compare, such as. a percentage of deposits. We at Grandhood have decided to make a transparent price model. Therefore, we do not take percentages of your payments but a fixed monthly price in subscription, so you ALWAYS know how much you pay.

For job types: Management and supervision,
Office, Sales and Service *

Loss of ability to work
Coverage option: Salaryscale

Monthly salary	Price pr. month
25.000 DKK	306 DKK
30.000 DKK	421 DKK
35.000 DKK	567 DKK
40.000 DKK	684 DKK
45.000 DKK	824 DKK
50.000 DKK	977 DKK

Certain critical illnesses
Coverage option: 0-740.000 DKK

Insured amount	Price pr. month
100.000 DKK	56 DKK
200.000 DKK	113 DKK
300.000 DKK	169 DKK
400.000 DKK	224 DKK
500.000 DKK	280 DKK
600.000 DKK	336 DKK

Life insurance
Coverage option: 0-800% of yearly salary

Insured amount	Price pr. month
500.000 DKK	64 DKK
1.000.000 DKK	128 DKK
1.500.000 DKK	192 DKK
2.000.000 DKK	256 DKK
2.500.000 DKK	321 DKK
3.000.000 DKK	385 DKK

Exemption from pension contribution
Coverage follows contribution level

Monthly contribution	Price pr. month
2.000 DKK	69 DKK
3.000 DKK	103 DKK
4.000 DKK	137 DKK
6.000 DKK	206 DKK
8.000 DKK	275 DKK
10.000 DKK	344 DKK

Health insurance
Delivered via Dansk Sundhedssikring

Product	Price pr. month
Dansk Sundhedssikring	177 DKK

For job types: Craftsmanship / skilled work, Operator,
assembly and Transport / unskilled work, Military work *

Loss of ability to work
Coverage option: Salaryscale

Monthly salary	Price pr. month
25.000 DKK	442 DKK
30.000 DKK	611 DKK
35.000 DKK	821 DKK
40.000 DKK	991 DKK
45.000 DKK	1.195 DKK
50.000 DKK	1.417 DKK

Certain critical illnesses
Coverage option: 0-740.000 DKK

Insured amount	Price pr. month
100.000 DKK	60 DKK
200.000 DKK	121 DKK
300.000 DKK	181 DKK
400.000 DKK	243 DKK
500.000 DKK	303 DKK
600.000 DKK	363 DKK

Life insurance
Coverage option: 0-800% of yearly salary

Insured amount	Price pr. month
500.000 DKK	72 DKK
1.000.000 DKK	145 DKK
1.500.000 DKK	217 DKK
2.000.000 DKK	290 DKK
2.500.000 DKK	362 DKK
3.000.000 DKK	435 DKK

Exemption from pension contribution
Coverage follows contribution level

Monthly contribution	Price pr. month
2.000 DKK	100 DKK
3.000 DKK	149 DKK
4.000 DKK	199 DKK
6.000 DKK	299 DKK
8.000 DKK	398 DKK
10.000 DKK	498 DKK

Health insurance
Delivered via Dansk Sundhedssikring

Product	Price pr. month
Dansk Sundhedssikring	177 DKK

Prices are adjusted annually at the end of the year.
The above was last updated in December, 2024.

Prices for reduced working capacity are stated before tax, all other prices are after tax. Before Velliv enters into an agreement on a pension scheme, the insured must submit a personal health declaration with a one-year history, which Velliv can approve. An assessment of the health information may mean that the insurances can only be offered at an increased price. If it is not possible to enter into an agreement on a pension scheme with the insured with the desired insurance, Velliv instead offers insurance, which is as close to the insured's wishes as possible. In each individual case, the further course must be agreed with Velliv.

Reservations are made for printing errors and price changes.

* Special conditions apply for companies with industry code 88 (institutional stay).

“The fine print”.



Now we're just waiting for you.

It's easy to get started. Simply download the Grandhood app from the App Store or Google Play, and have your MitID ready. In the app, you'll go through the registration process, which takes about 10 minutes. We've made it simple for you to select your risk profile, insurance policies, contributions, and consolidate any small pensions you might have. You don't need to be a pension expert – we'll handle that for you. And if you need help along the way, you can book a meeting here or call us at 71 74 74 77.